



higher education & training

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA



REQUEST FOR TENDER

The Provision of Internal Audit Services

(GTVETC/02/2016)

The College hereby invites service providers to submit proposals for the Provision of Internal Audit Services.

SCOPE OF WORK:

The scope of the project includes but not limited to:

- The internal audit must be conducted in accordance with the standards set by the IIA.
- The Internal audit function must, in consultation with the Audit committee, Prepare:
- A rolling three year strategic internal Audit Plan based on its assessment of the key areas of risk for the public entity, taking into account its current operations, the operations proposed in its corporate or strategic plan and its risk management strategy;
- A risk based internal Audit Plan;
- Plans indicating the scope, cost and time lines of each audit in the annual risk based internal audit plan;
- Audit reports directed to the Audit Committee detailing its performance against the plan to allow for effective monitoring and intervention where necessary;
- The internal audit function must co-ordinate with other internal and external Providers of assurance to ensure proper coverage and to minimize duplication of effort;
- Transfer of skills to incumbent staff member who will be appointed for Internal Audit Services

The activities of service Provider include but not limited to:

- Administration
- Risk based Internal Audits
- Fraud and Ethics Management

Submission Requirements:

- This tender is subject to the prescripts of the **90/10 system** as per the PPPFA and a detailed analysis of the scoring can be found in the bid documentation
- The bid documentation, including the term of reference will be available at central office, **36 Buren Street, Flamingo Park, Welkom, 9460** from **Wednesday 17 February 2016**, for **R250** payable into **ABSA Cheque Account: 1340961095, Branch no: 635002, Account name: Goldfields FET College, Ref no: Company Name.**
- The tender must be in the prescribed format
- A compulsory briefing session will be held on Friday, 19 February 2016 at 09:00 am at Central Office, 36 Buren street, Flamingo Park, Welkom, 9460
- The tender must reach the Central Office by **Friday, 11 March 2016 at 11:00**
- All queries with regard to this tender must be in writing and addressed to **molehe@gfc.edu.za**